

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Balance Sheet as on 31st March 2023

Sl. No.	Particulars	Notes to Accounts	Amount as on 31.03.2023	Amount as on 31.03.2022
A.	EQUITY & LIABILITIES			
	i) Shareholders' Fund			
	a) Share Capital	1	7,50,000.00	7,50,000.00
	b) Reserves & Surplus	2	1,93,57,083.90	1,12,45,822.19
	c) Share Warrants			
	ii) Share Application Money Against Allotement			
	iii) Non-Current Liabilities			
	a) Long Term Borrowings	3	46,35,040.00	29,55,040.00
	b) Deffer Tax Liability (Net)		212.96	4,012.03
	c) Other Non-current Liabilities			
	d) Long Term Provisions			
	iv) Current Liabilities			
	a) Short Term Borrowings	4	2,15,463.00	5,16,650.00
	b) Trade Payables	5	84,29,993.00	86,10,411.00
	c) Other Current Liabilities	6	9,59,404.00	7,48,119.00
	d) Short Term Provisions	7	28,54,372.00	17,95,773.00
	Total Equity & Liabilities		3,72,01,568.86	2,66,25,827.22
B.	ASSETS			
	i) Non-Current Assets			
	a) Property, Plant & Equipments and Intangible Assets			
	I) Property, Plant & Equipments	8	1,85,642.87	2,66,441.11
	II) Intangible Assets			
	III) Capital Work-in-progress			
	IV) Intangible Assets under Development			
	b) Non-current Investments			
	c) Deffer Tax Asset (Net)		-	-
	d) Other Non-current Assets			
	ii) Current Assets			
	a) Inventories	9	2,16,89,993.69	1,15,69,457.97
	b) Trade Receivables	10	12,25,784.00	39,73,337.00
	c) Cash & Cash Equivalents	11	30,06,635.30	33,35,311.90
	d) Short-term Loans & Advances			
	e) Other Current Assets	12	1,10,93,513.00	74,81,279.24
	Total Assets		3,72,01,568.86	2,66,25,827.22

Date : 6.9.2023

Place: 4/1B, Nirmal Chandra Street,
(Maz.Floor) Kolkata-700012.

UDIN No: 23053232BGWDU4159



For S. K. SAHA & CO.
Chartered Accountants

(SWAPAN KUMAR SAHA)
Proprietor.

Memb. No. 053232

Firm Reg.No.: 317096E

SKKARMA CONSTRUCTION PVT. LTD.

SKKARMA CONSTRUCTION PVT. LTD.

Kousick Gupta
Director

Sudama Gupta
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

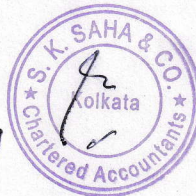
Statement of Profit & Loss for the year ended 31st March 2023

Sl. No.	Particulars	Notes to Accounts	Amount as on 31.03.2023	Amount as on 31.03.2022
I	Revenue from Operations	13	13,18,80,189.98	8,78,25,822.00
II	Other Income	14	25,770.00	2,32,013.11
III	Total Revenue (I+II)		13,19,05,959.98	8,80,57,835.11
IV	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade	15	9,76,64,551.68	6,62,64,635.19
	(c) Changes in inventories of finish stock, work-in-progress and stock-in-trade	16	-1,01,20,535.72	-1,14,42,746.72
	(d) Employee benefits expenses	17	2,80,10,604.96	2,05,72,190.00
	(e) Finance Costs	18	2,94,605.00	2,63,040.00
	(f) Depreciation and amortisation expenses	19	80,798.24	80,798.24
	(g) Other Expenses	20	50,12,202.18	53,95,436.93
	Total Expenses		12,09,42,226.34	8,11,33,353.64
V	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)		1,09,63,733.64	69,24,481.47
VI	Exceptional Items			
VII	Profit/ (Loss) before Extraordinary Items and Tax (V-VI)		1,09,63,733.64	69,24,481.47
VIII	Extraordinary Items			
IX	Profit/ (Loss) before Tax (VII-VIII)		1,09,63,733.64	69,24,481.47
X	Tax expenses			
	(1) Current Tax	21	28,54,372.00	17,95,773.00
	(2) Deffered Tax	22	-3,799.07	4,592.32
	Total Tax Expenses		28,50,572.93	18,00,365.32
XI	Profit/ (Loss) after Tax from Continuing Opetaions (IX-X)		81,13,160.71	51,24,116.15
XII	Profit/ (Loss) from Discontinuing Operations			
XIII	Tax Expenses of Discontinuing Operations			
XIV	Profit/ (Loss) from Discontinuing Opetaions after Tax (XII-XIII)		-	-
XV	Profit/ (Loss) for the year (XI+XIV)		81,13,160.71	51,24,116.15
XVI	Earnings per Euqity Share:			
	(1) Basic		107.95	102.48
	(2) Diluted			

Date : 6.9.2023

Place: 4/1B, Nirmal Chandra Street,
(Maz.Floor) Kolkata-700012.

UDIN No: 23053232BGWDU4159



For S. K. SAHA & CO.
Chartered Accountants

(SWAPAN KUMAR SAHA)
Proprietor.

Memb. No. 053232

Firm Reg.No.: 317096E

SKKARMA CONSTRUCTION PVT. LTD

SKKARMA CONSTRUCTION PVT. LTD.

Kousick Gupta
Director

Susama Gupta
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Notes to Accounts

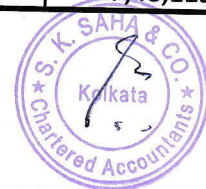
Note No.	Particulars	For the year 2022-2023	For the year 2021-2022
1	Share Capital:		
	Authorized Equity Share 75000 nos shares @ 10/- each	10,00,000.00	10,00,000.00
	Issued, Subscribed and Fully Paid-up Capital 75000 nos shares @ 10/- each	7,50,000.00	7,50,000.00
2	Reserve & Surplus:		
	Surplus Balance at the beginning of the Year	1,12,45,822.19	61,21,706.04
	Add: Profit after tax during the year	81,13,160.71	51,24,116.15
	Less: Short-term Provision for 2021-22	1,899.00	-
	Less: Short-term Provision for 2020-21	-	-
	Surplus Balance at the end of the Year	1,93,57,083.90	1,12,45,822.19
3	Long-term Borrowings:		
	Unsecured Loan from Directors	-	29,55,040.00
	Unsecured Loan from Directors (Susama Gupta)	24,55,040.00	-
	Unsecured Loan from Directors (Kousick Gupta)	21,80,000.00	-
		46,35,040.00	29,55,040.00
4	Short-term Borrowings:		
	Espa Co-operative Housing Society Limited	-	5,00,000.00
	Little Angle Co-operative Housing Society Limited	-	16,650.00
	Manjusha Co-operative Housing Society Limited	78,749.00	-
	Rudrasagar Co-operative Housing Society Limited	1,00,001.00	-
	Shiva Co-operative Housing Society Limited	36,713.00	-
		2,15,463.00	5,16,650.00
5	Trade Payables		
	Sundry Creditors	84,29,993.00	86,10,411.00
6	Other Current Liabilities		
	Audit Fees	20,000.00	20,000.00
	GST Payables	8,89,788.00	7,03,952.00
	TDS Payables	48,716.00	22,887.00
	Professional Tax Payables	900.00	1,280.00
		9,59,404.00	7,48,119.00

SKKARMA CONSTRUCTION PVT. LTD

Kousick Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD

Susama Gupta
Director



SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

7	Short Term Provision		
	Provision for Taxation at the beginning of the year	17,95,773.00	19,98,671.00
	Less: Tax Paid	20,73,872.00	23,97,831.00
	Add: Short Term provision for tax for 2020-21		-
	Add: Short Term provision for tax for 2021-22	1,899.00	-
	Add: Income Tax Refund	2,76,200.00	3,99,160.00
	Add: Provision for Tax for Current Year	28,54,372.00	17,95,773.00
	Provision for Taxation at the end of the year	28,54,372.00	17,95,773.00
8	Proerty, Plant & Equipments		
	As per Depreciation Schedule	1,85,642.87	2,66,441.11
9	Inventories		
	Work-in-Progress	2,16,89,993.69	1,15,69,457.97
10	Trade Receivables		
	Sundry Debtors	12,25,784.00	39,73,337.00
11	Cash & Cash Equivalents		
	Cash in Hand	2,51,558.00	13,84,193.00
	Cash at Scheduled Bank	27,55,077.30	19,51,118.90
		30,06,635.30	33,35,311.90

SKKARMA CONSTRUCTION PVT. LTD

Kousik Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD

Sudama Gupta
Director



SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

12	Other Current Assets		
	Gouri Shankar Bihani	7,83,835.00	15,164.00
	Ananda Mondal	-	193.00
	Civil Group of Infrastructure (Reg)	-	1,814.00
	Blumoon Commercial Pvt Ltd	6,861.00	6,861.00
	Stone Mart	-	97,404.00
	Ultratech Cement Ltd	9,74,593.00	2,370.00
	Ghosh Enterprise	3,00,900.00	-
	Shibam Elevator & Escalator	2,30,034.00	-
	Other Provisions	-	85,787.00
	Sajali Vinimay Pvt Ltd	50,00,000.00	50,00,000.00
	Tax on Reverse Charges	2,694.00	894.46
	Income Tax Refundable	-	1,96,280.00
	Loan to Sunanda Mondal	45,000.00	-
	Advance Professional Tax	-	640.00
	Income Tax TCS	62,107.00	24,847.78
	Income Tax TDS	18,97,959.00	13,49,024.00
	Advance Income Tax	11,50,000.00	7,00,000.00
	CGST in Cash Ledger	3,04,765.00	-
	SGST in Cash Ledger	3,04,765.00	-
	Interest of CGST in Cash Ledger	15,000.00	-
	Interest of SGST in Cash Ledger	15,000.00	-
		1,10,93,513.00	74,81,279.24
13	Revenue from Operations		
	Contract Price	13,18,80,189.98	8,78,25,822.00
		13,18,80,189.98	8,78,25,822.00
14	Other Income		
	Interest on IT Refund	25,770.00	16,240.00
	Rounded off & Discount Deductions	-	2,15,773.11
		25,770.00	2,32,013.11
15	Purchase of Stock-in-Trade		
	Purchases	9,76,64,551.68	6,62,64,635.19
		9,76,64,551.68	6,62,64,635.19
16	Changes in Inventories		
	Opening Work-in-progress	1,15,69,457.97	1,26,711.25
	Less: Closing Work-in-progress	2,16,89,993.69	1,15,69,457.97
		-1,01,20,535.72	-1,14,42,746.72
17	Employee Benefit Expenses		
	Director Remuneration	12,00,000.00	-
	Salary & Wages	9,74,306.00	19,23,933.00
	Labour Charges	2,58,36,298.96	1,86,48,257.00
		2,80,10,604.96	2,05,72,190.00

SKKARMA CONSTRUCTION PVT. LTD.

Kousick Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD.

Susama Gupta
Director



SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

18	Finance Cost			
		Interest on Loan	2,94,605.00	2,63,040.00
		2,94,605.00	2,63,040.00	
20	Other Expenses			
		Transport/ Delivery Charges	6,18,035.00	4,63,418.00
		Development Expenses	18,76,155.00	24,00,000.00
		Audit Fees	15,000.00	15,000.00
		Bank Charges	16,830.00	15,783.05
		Brokerage	-	5,00,000.00
		Bonus	43,000.00	52,500.00
		Biswakarma Puja Expenses	77,220.00	72,580.00
		Printing & Stationary	21,765.00	19,595.00
		Professional Tax	2,500.00	2,500.00
		Subscription & Donations	8,000.00	7,500.00
		Trade License	4,400.00	4,400.00
		Travelling & Conveyence	1,42,212.00	1,37,210.00
		Accounting Charges	50,000.00	60,000.00
		Fuel Charges	2,32,915.00	1,00,472.00
		Site Expenses	3,75,293.00	3,21,564.00
		Arrear of Professional Tax	-	1,200.00
		Brochure	-	50,000.00
		Disallowed CGST	495.39	5,096.94
		Disallowed SGST	495.39	5,096.94
		Interest on Professional Tax	62.00	254.00
		Interest on TDS	34.00	1,470.00
		Telephone & Internet Charges	67,865.00	56,628.00
		Repair & Maintenance of Machine	8,340.00	11,200.00
		ISO Certification Fees	-	13,000.00
		Consultancy Fees	3,560.00	70,000.00
		Tea & Tiffine	1,09,757.81	96,906.00
Tax Audit Fees	5,000.00	5,000.00		
R.O.C. Fees	12,300.00	12,300.00		
Plan Sanction Fees	-	6,35,349.00		
Consumable Sotres	-	29,231.00		
JCB Rent	2,36,296.00	2,30,183.00		
Rounded off & Discount Deductions	1,56,102.59	-		
Business Promotion	9,25,619.00	-		
Tender Fees	2,950.00	-		
	50,12,202.18	53,95,436.93		

SKKARMA CONSTRUCTION PVT. LTD.

Kousick Gupta
Director

SKKARMA CONSTRUCTION PVT. LTD.

Susama Gupta
Director



SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Note No-19

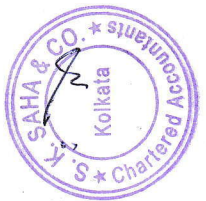
Depreciation and Amortization Expenses

As per Company Act:

Name of Property, Plant & Equipments	Net Total Assets Value as on 31.03.2022	Addition During this year	Gross Total Value as on 31.03.2023	Reserve Assets @5% of Original Cost	Net Value of Assets	Year of Life of Assets	Remaining Year of Life of Assets	Depreciation during the year	Value of Assets after Depreciation	Net Total Assets Value as on 31.03.2023
Coffee Machine	9,953.10	-	9,953.10	608.00	9,345.10	15	13	667.51	8,677.59	9,285.59
Computer & Assessories	5,261.67	-	5,261.67	385.00	4,876.67	3	1	2,438.33	2,438.34	2,823.34
LCD LG TV	1,46,227.33	-	1,46,227.33	10,700.00	1,35,527.33	3	1	67,763.67	67,763.66	78,463.66
Furniture & Fixtures	86,110.27	-	86,110.27	4,713.00	81,397.27	11	9	8,139.73	73,257.54	77,970.54
Refrigerator	17,339.51	-	17,339.51	1,059.00	16,280.51	15	13	1,162.89	15,117.62	16,176.62
LED TV	1,549.23	-	1,549.23	297.00	1,252.23	3	1	626.11	626.12	923.12
Total	2,66,441.11						Total	80,798.24	Total	1,85,642.87

As per Income Tax Act:

Name of Property, Plant & Equipments	Written Down Value as on 31.03.2022	Addition During this year		Gross Total Value as on 31.03.2023	Rate Of Depreciation	Depreciation during the year		Net Total Assets Value as on 31.03.2023
		Date	Amount			Half	Full	
Coffee Machine	8,127.59			8,127.59	15%		1,219.59	6,908.00
Computer & Assessories	4,620.00			4,620.00	40%		1,848.00	2,772.00
LCD LG TV	1,28,395.00			1,28,395.00	40%		51,358.00	77,037.00
Furniture & Fixtures	89,537.00			89,537.00	10%		8,954.00	80,583.00
Refrigerator	14,158.49			14,158.49	15%		2,123.49	12,035.00
LED TV	1,708.36			1,708.36	40%		683.36	1,025.00
Total	2,46,546.44			Total		-	66,186.44	1,80,360.00



SKKARMA CONSTRUCTION PVT. LTD.

SKKARMA CONSTRUCTION PVT. LTD.

Kenrick Gupta
Director

Sudama Gupta
Director

SKKarma Construction Private Limited

68C, Narkeldanga Main Road, Kolkata-700054


CIN: U45500WB2018PTC226112

Note No-22


Deffer Tax Calculation for AY 2023-24

Particulars	Amount as on 31.03.2023	Amount as on 31.03.2022
Depreciation as per Income Tax Act	66,186.44	98,461.00
Less: Depreciation as per Company Act	80,798.24	80,798.24
	-14,611.80	17,662.76
Tax on Difference @25%	-3,652.95	4,415.69
Add: Health & Education Cess @4%	-146.12	176.63
Deffer Tax Liabilities/ (Assets)	-3,799.07	4,592.32
Add: Net Deffer Tax Liabilities/ (Assets) as on 31.03.2022	4,012.03	-
Add: Net Deffer Tax Liabilities/ (Assets) as on 31.03.2021	-	-580.29
Net Deffer Tax Liabilities/ (Assets) as on 31.03.2023	212.96	4,012.03

SKKARMA CONSTRUCTION PVT. LTD.


Director

SKKARMA CONSTRUCTION PVT. LTD.


Director

SKKarma Construction Private Limited


68C, Narkeldanga Main Road, Kolkata-700054

CIN: U45500WB2018PTC226112

Computation of Tax Liability for AY 2023-24

<u>Calculation at normal rate :</u>	<u>Amount</u>
Net Profit during the year	1,09,63,734.00
Add: Depreciation as per Company Act	80,798.24
	1,10,44,532.24
Less: Depreciation as per Income Tax Act	66,186.44
Table Income	1,09,78,345.80
Rounded off Taxable Income	1,09,78,350.00
Tax on Taxable Income	27,44,588.00
Add: Health & Education Cess@4%	1,09,784.00
Tax Payable as per normal rate (A)	28,54,372.00
<u>Calculation under section 115JB (MAT) :</u>	<u>Amount</u>
Net Profit during the year	1,09,63,734.00
Tax @15% u/s 115JB	16,44,560.00
Add: Cess@4%	65,782.00
Tax Payable (B)	17,10,342.00
Actual Tax Payable (Tax Payable Higher of A & B)	28,54,372.00
Add: Interest & late Fees u/s 234A to 234F	-
	28,54,372.00
Less: TCS	62,107.00
Less: TDS	18,97,959.00
Less: Advance Paid	11,50,000.00
Net Tax Payable/Refundable	-2,55,694.00

SKKARMA CONSTRUCTION PVT. LTD.


Director

SKKARMA CONSTRUCTION PVT. LTD.


Director